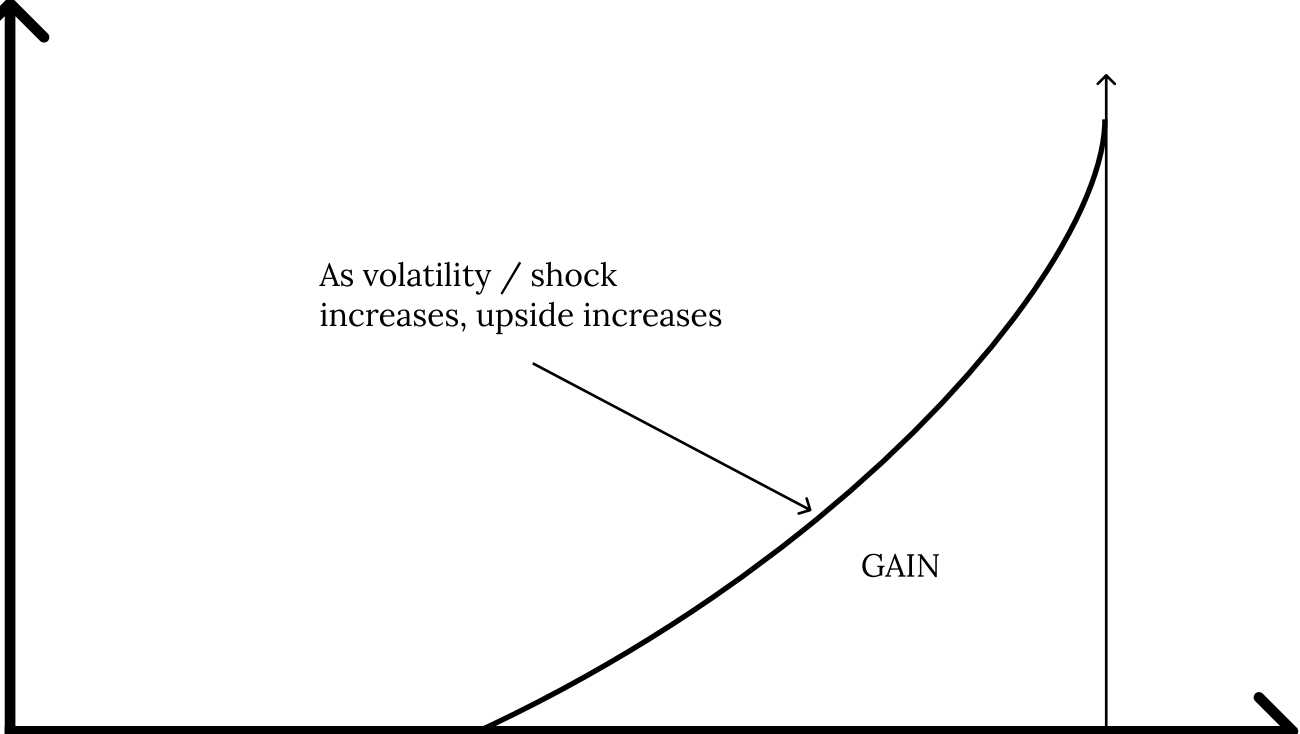
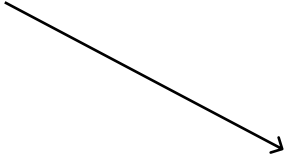


Y = Gain
/ Loss



As volatility / shock
increases, upside increases



PAIN

GAIN



X = Shocks
/ Volatility

